



# CEO Panel It's no Garden of Eden

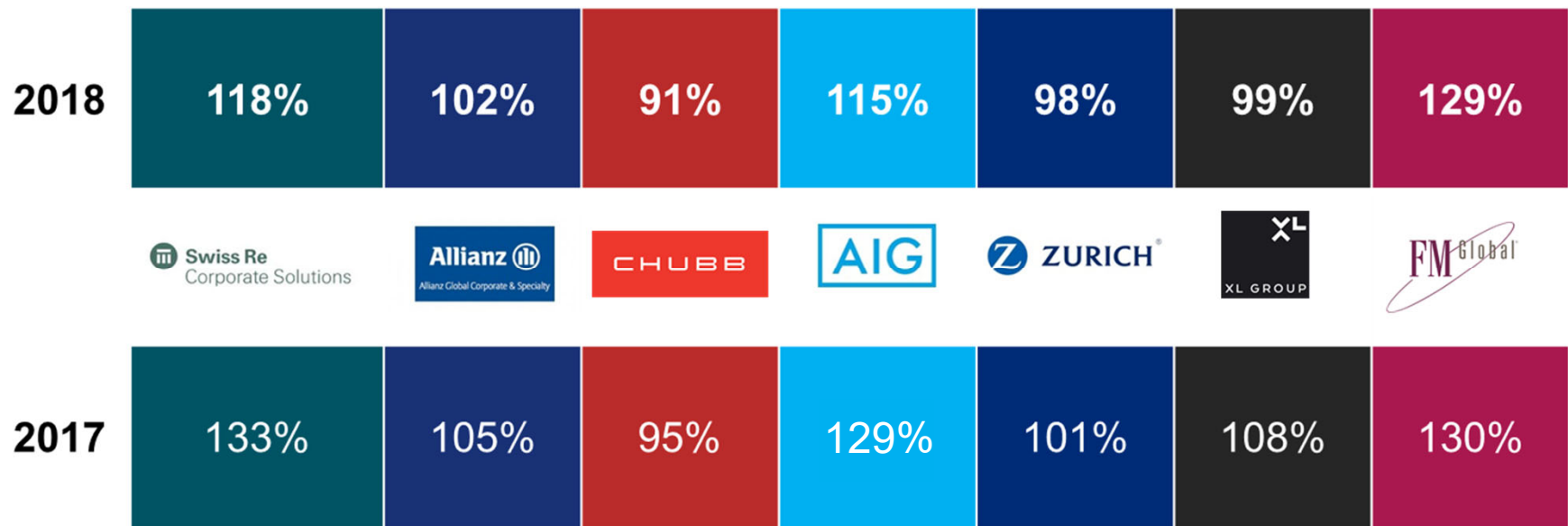
26 September 2019

John Donnelly  
Head of Global Placement, Asia and Pacific, Marsh

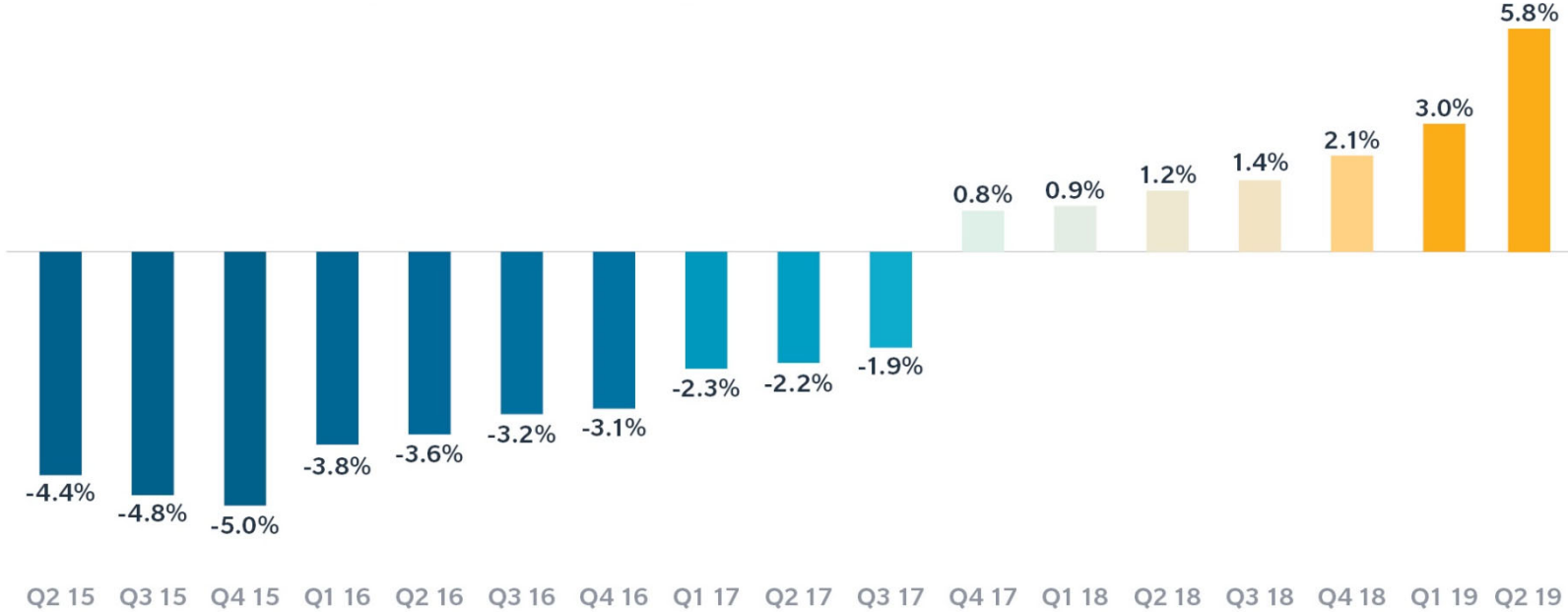
## Today

- Insurers results
- Global market conditions
- Local market update
- Reinsurance
- The edge of the cliff
- Client strategies

# Insurer Results

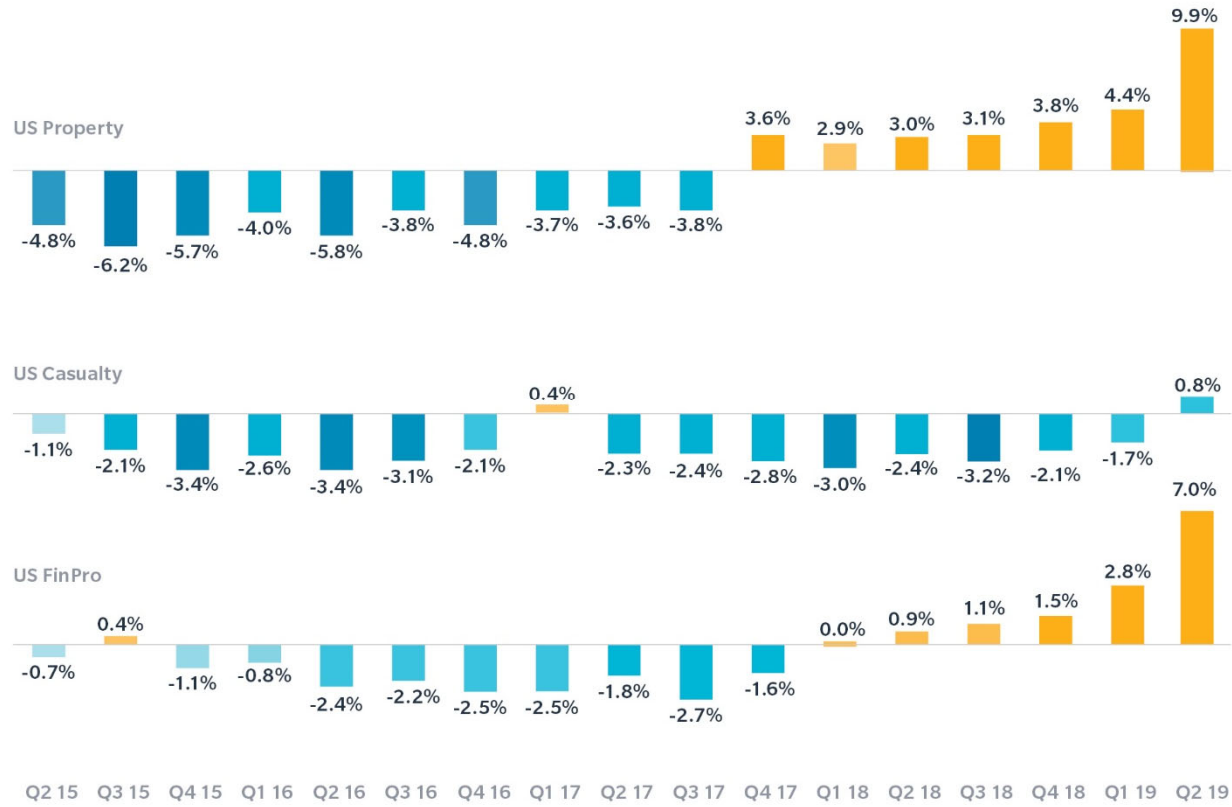


# Global Insurance Composite Pricing Change

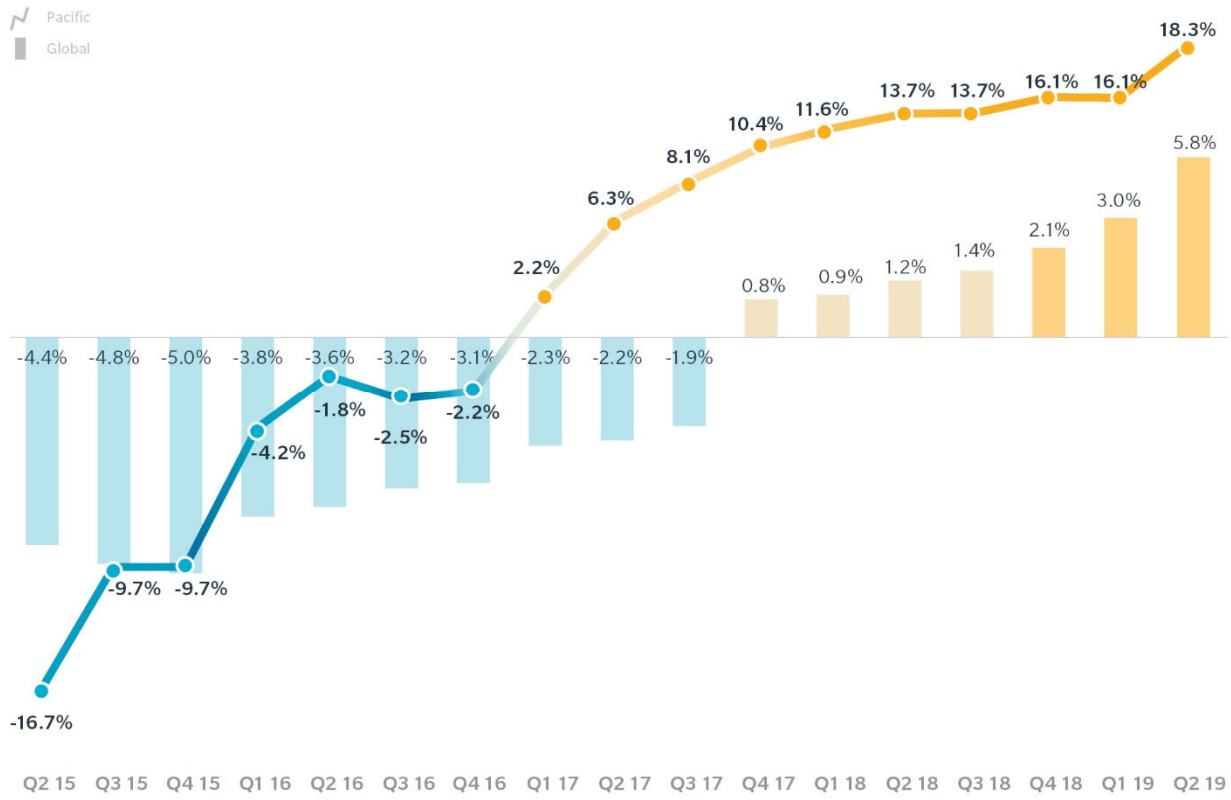


\*Note: All references to pricing and pricing movements in this report should be considered averages, unless otherwise noted.

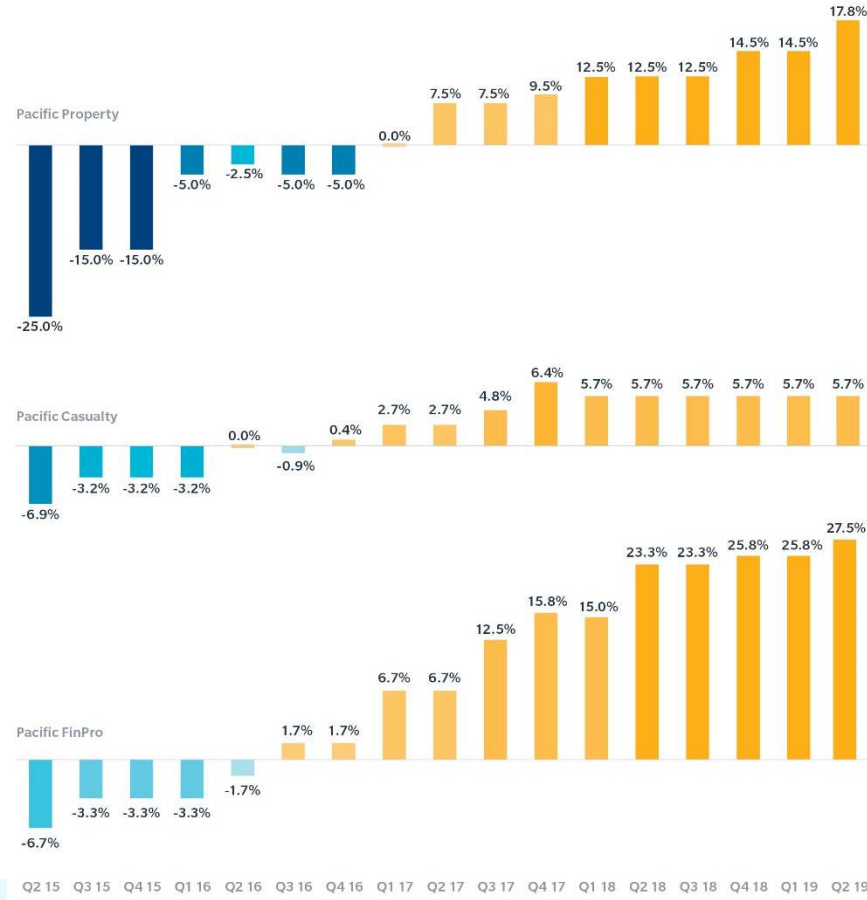
# US Composite Insurance Pricing Change – By Major Coverage Line



# Pacific Composite Insurance Pricing Change

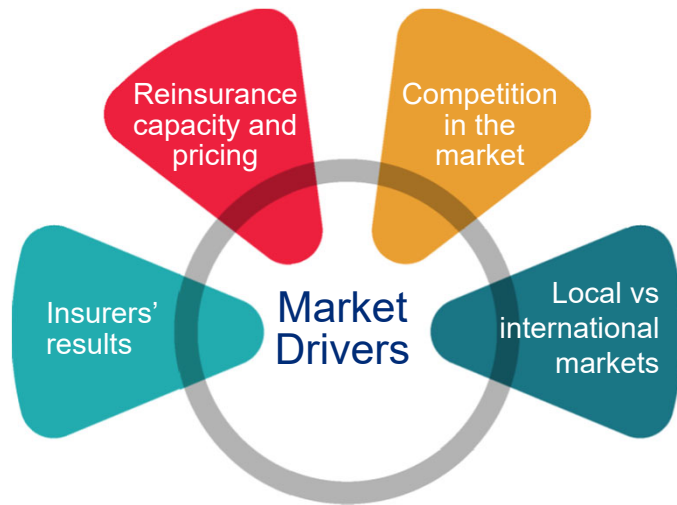


# Pacific Composite Insurance Pricing Change – By Major Coverage Line



# Insurance Market Update

## Market Drivers and Sentiment





## Reinsurance

Q1 reduction in capacity redressed

ILS returning due to lower bond yields but fragile

1H Global CAT losses \$15bn against 10 year average of \$31bn

Surplus means absent major CAT losses in 2H reinsurance rates flat

## Client Strategies

Elevate the  
conversation

Need time  
in the market

Be  
strategic



Disclaimer: Marsh Pty Ltd (ABN 86 004 651 512 AFS Licence No. 238983) arrange this insurance and are not the insurer. The information contained in this publication provides only a general overview of subjects covered, is not intended to be taken as advice regarding any individual situation and should not be relied upon as such. Insureds should consult their insurance and legal advisors regarding specific coverage issues. All insurance coverage is subject to the terms, conditions, and exclusions of the applicable individual policies. Marsh cannot provide any assurance that insurance can be obtained for any particular client or for any particular risk.

Copyright © 2019 Marsh Pty Ltd. All rights reserved.